

February 26, 2019

Representative Avery Frix  
Room 438

Re: Proposed Committee Substitute for House Bill No. 2304  
RBH No. 8257

Proposed Committee Substitute for House Bill No. 2304 changes the definition of OPLAAA nonfiscal bill to allow cost of living adjustment to be a nonfiscal bill

This bill gives an 2% cost of living increase to all retired members of the State's retirement systems effective 11/01/2020.

Proposed Committee Substitute for House Bill No. 2304 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because of the modification of the definition of a nonfiscal bill.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA